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Faurecia Streamlines Supplier Invoice Management using the Dashjoin Low Code Platform

Faurecia's mission is to develop technologies for safe, sustainable, advanced, and customized mobility. With 111,000 employees in 33 countries, Faurecia - which is part of the Forvia Group - is a top ten global automotive supplier and offers solutions for sustainable mobility.

Large corporations typically have locations in many countries and deal with several suppliers. Invoices sent by the suppliers sometimes contain errors such as wrong addresses, legal entity names, or even incorrect line items. Obviously, buyers must follow the "trust but verify" principle in order to correctly associate invoices with internal assets and retain an overview of their cost.

Faurecia's IT team in Augsburg managed to digitally transform this process, eliminating several manual steps that are usually required. First, invoices are collected in a central location. The invoice documents are parsed, key metadata is extracted and written to a database. Information about supplier contracts is also integrated. Finally, the combined information is presented to internal users and stakeholders.

The resulting system is a resounding success story. A comprehensive dashboard is available for each site. It lists contracts, invoices, and metadata for the site and also shows which local devices and assets are associated with supplier contracts. Invoice checks are also performed by the system automatically by querying the data for inconsistencies. For example, the system ensures that service invoices for printing devices managed by an external party, bill the correct count of printed pages. The system also provides an overview of spending per site as well as which resources are used very little or very much. While it is important to make this information as accessible as possible, a comprehensive role base security approach makes sure sensitive information is protected.

Ralf Hennig, IT Manager at Faurecia Augsburg explains that "the Dashjoin Platform allowed us to move very quickly from idea to productive solution." Andreas Eberhart, Dashjoin CEO, adds that "we love the fact that our partner Faurecia was able to achieve a substantial return on invest in such a short time."